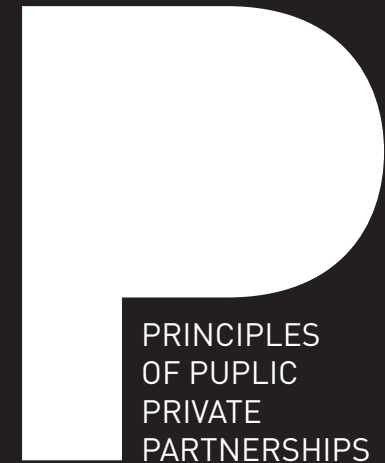


INVITATION PPP PRINCIPLES IN PRACTICE

learn the practical, examine the international & question the climate for PPP's in New Zealand



8AM-5PM, 14TH MAY 2007 • AQUAMARINE ROOMS, HILTON AUCKLAND • PRINCES WHARF, 147 QUAY STREET, AUCKLAND

welcome

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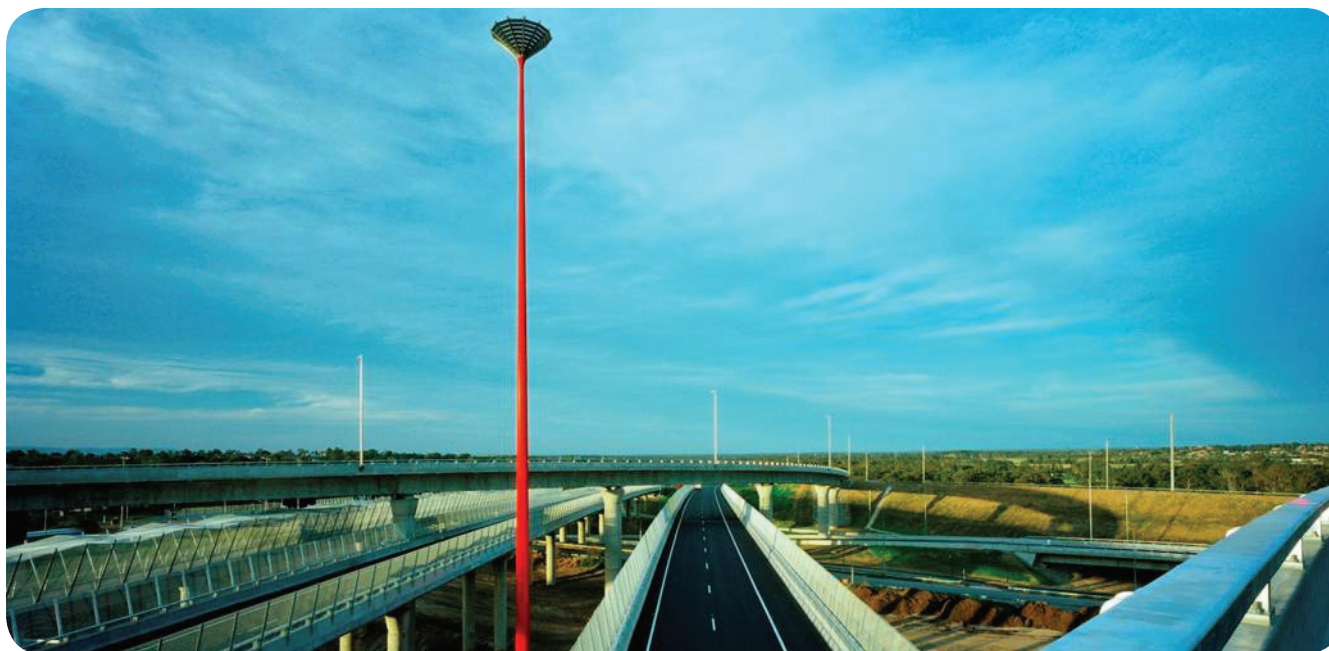
PRINCIPLES
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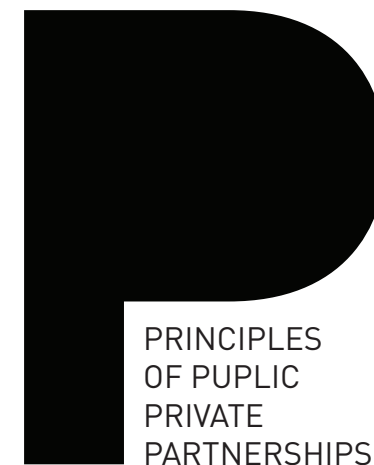
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WHEN YOU LOOK AT THE STATS NEW ZEALAND'S
INFRASTRUCTURE DEFICIT IS PRESSING.



\$22 billion investment is required over the next 10 years to bring existing water infrastructure up to scratch. 22% of us have uncertain water quality and 4% have contaminated water supply. Nationally the transport funding gap stands at \$6-8 billion. We are facing unresolved issues of security in energy supply and transmission. Less than half of us (37%) have internet access at home and we are at the bottom of OECD world rankings for high speed broadband connection uptake.



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SO WHAT ABOUT THE BILL TO MEET OUR NEEDS?

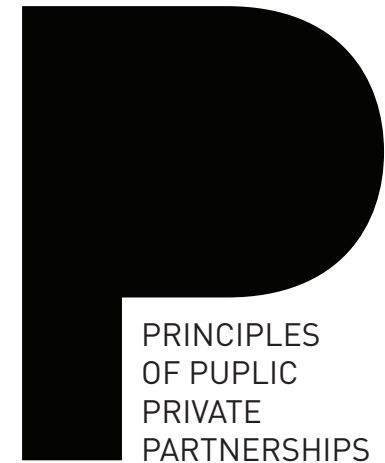
As the deficit between what we have and what we need continues to grow, small local authorities struggle with rates increases to fund it. This experience is not unique to New Zealand. The trend towards infrastructure decline has been felt internationally since the seventies. But New Zealand has felt this decline more acutely and has been slower to redress infrastructural under investment. So what of the countries we like to compete with and compare ourselves with? With such similarly overwhelming challenges, how have they turned their situations around to great effect?

PPP Principles in Practice is a full day of focused executive development providing a prime opportunity for members of the infrastructure sector to gain access to high level experts and examine the practical principles of public private partnerships (PPPs). Based on Bond and Melbourne universities' PPP Masters programs, Associate Professor Dr Michael Regan provides an indepth and practical examination of PPP best practice, mechanics and issues. With his extensive project experience, David LaRocca of Ernst Young places PPPs in context, examining the performance of key international projects. And with what will potentially be our country's first privately funded and owned toll road quickly taking shape, Ray Ginnever of Rodney District Council examines the challenging climate for PPPs in New Zealand.

REGISTER →

Register by 7th May by contacting NZCID with your details on 09 358 7353 or info@nzcid.org.nz or post your completed Registration Form (page 12) to: NZCID, Level 20, ASB Bank Centre, 135 Albert Street, Auckland, NZ

NZCID IS AT THE FOREFRONT OF INFRASTRUCTURE DEVELOPMENT ISSUES



The NZ Council for Infrastructure Development is an authority at the forefront of infrastructure development issues. It is a membership organisation whose ranks stem from sectors across New Zealand: equity owners, service providers, public sector agencies and major infrastructure users. Through research, advocacy and education on best practice; NZCID champions the development of world class infrastructure for the benefit of all New Zealanders. We are proud to bring on board IPENZ, the association which represents professional engineers from all disciplines in New Zealand, to offer you this valuable professional development opportunity.

www.nzcid.org.nz

DR MICHAEL REGAN • Associate Professor, Bond University, Queensland

Michael is Associate Professor of Infrastructure at Bond University's Mirvac School of Sustainable Development in Queensland. Formerly of Melbourne University's School of Enterprise, where he led postgraduate research and coursework programs in infrastructure and public private partnerships, Michael now heads the Master of Infrastructure Management program at Bond University.

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DR MICHAEL REGAN



DAVID LAROCCA



PAUL BUETOW

DAVID LAROCCA • Partner, Ernst Young, Australia

A partner of Ernst & Young Australia's Project Finance Advisory team, David has specific responsibility for the transport sector. He has over 10 years experience advising government and private sector clients on major infrastructure projects in Australia and Europe. More recently he has acted as adviser to both the Brisbane City Council and Queensland State Government on a variety of key infrastructure projects.

PAUL BUETOW • Partner, Kensington Swan

Paul is the Director of Kensington Swan's Infrastructure Business Unit. He has vast experience in construction law, infrastructure projects and litigation. His broad client base ranges from private individuals to large companies and local authorities. He has dealt with a wide range of infrastructure issues, including major roading projects, geotechnical engineering matters and major civil engineering disputes and is a regular speaker on partnerships in the New Zealand context.

RAY GINNEVER • Special Projects Officer, Rodney District Council

Previously senior transport advisor to the Mayor, council liaison to Transit and member of the Regional Transport Executive, Ray represented the Auckland Region as part of the Joint Officials Group transport reform process. He is now Special Projects Officer for Rodney District Council's Penlink Toll Road. Potentially New Zealand's first toll road involving private funding, strategic thinking for Penlink was influential in the creation of Land Transport Management Act tolling and concession provisions. The project is now testing those provisions. Ray is a graduate of urban economics and regional development, specifically focusing on infrastructure finance and risk analysis in transport and development.



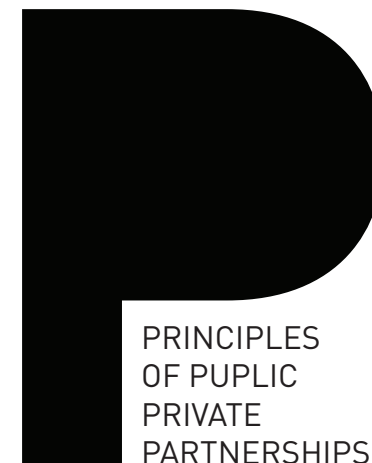
ROBERT JAMIESON



RAY GINNEVER

ROBERT JAMIESON • Director Transportation, Beca

Robert Jamieson is a chartered engineer and director of Beca Infrastructure, an engineering company based in New Zealand. He has many years experience of PPP projects as a private sector manager and director of PPP projects in South Africa, Philippines, Hungary, Indonesia, Australia and New Zealand. He was the ADB adviser in Fiji for the PPP policy framework and for drafting the PPP Act in 2005. He is a leading authority on toll roads with over 20 years experience in feasibility studies, design, operation, financing and maintenance, for both state operated and private sector toll roads.



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8.00am REGISTRATION

8.20am WELCOME

STEPHEN SELWOOD • Chief Executive, NZ Council for Infrastructure Development

8.30am PRINCIPLES OF PUBLIC PRIVATE PARTNERSHIPS

DR MICHAEL REGAN • Associate Professor of Infrastructure, Mirvac School of Sustainable Development, Bond University, Queensland

PPPS- WHAT ARE THEY AND HOW CAN THEY WORK?

There has never been a greater urgency to improve our public services. They are critical to New Zealand's social and economic health. With the deficit between what we have and what we need ever-growing, central Government and Local Authorities continue to struggle with a finite purse. Our economic growth and prosperity will depend on both the public and private sector responding fully to the challenge to improve productivity. Public Private Partnerships (PPPs) are not a panacea. But internationally they are making a valuable contribution. So what are PPPs and why and how can we use them?

WHAT MAKES A GOOD PPP PROJECT?

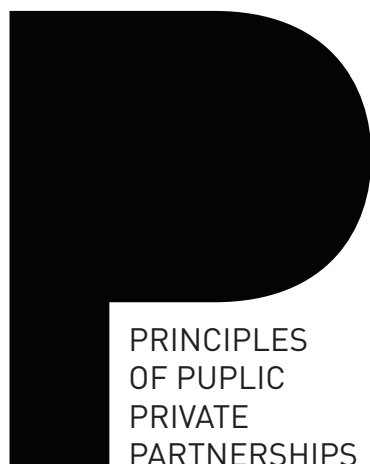
Project size, potential for increase in value for money, commercial attraction, level of competition – there are various factors that come into play when assessing the PPP suitability of a project. So what makes a good PPP project?

BUILDING A SUCCESSFUL BUSINESS CASE

At a high level, a business case addresses the need a project seeks to resolve. It also plays a key role in demonstrating how a project can realise benefits. How do you prepare a successful business case and what is the Gateway Procurement System?

HEALTHY COMPETITION- REAPING THE BENEFITS OF VALUE FOR MONEY

To secure the benefits of a mixed economy it is vital to have a range of providers from the public and private sector. This mix gives us various sources of ideas, management techniques and innovation. It places healthy competitive pressure on all providers to improve. So what is Value for Money? How do we define and measure it? What use are the Public Sector Comparator and Value for Money test?



10.35am RISK IDENTIFICATION, MEASUREMENT, PRICING AND MANAGEMENT

The complementary merger between Value for Money and the idea of transferring project risk to the party best able to handle it has been seen as an ideal solution to the persisting problems of escalating costs and uncertainty in public sector capital projects. What are the major risks and how can we identify and manage them?

THE BID PROCESS

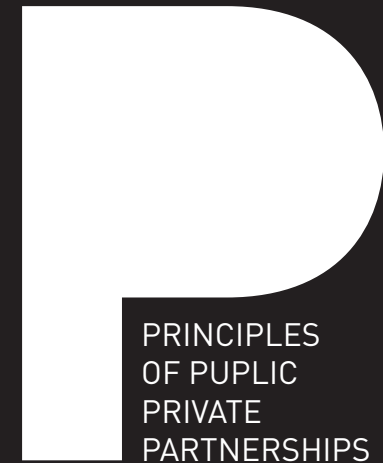
While PPPs are proving to be an innovative way to deliver infrastructure, they also present a number of challenges for the public sector looking to obtain the best possible bid or the private sector looking to make a successful bid. What are the merits of a competitive bid process? What are the alternatives?

CONTRACT MANAGEMENT- DELIVERING THE PPP PROMISE

Many governments have looked to PPPs with a focus on improving service delivery and addressing their nation's ever-growing infrastructure backlog. It's essential that these aims, reflected in the PPP contract, remain intact during the term of the agreement to ensure that the project is affordable to Government, that it is receiving value for money, and that the risks that were transferred to the private sector remain transferred to the private sector. Where do responsibilities lie? What are the benefits of proactive contract management practices? How can disputes be resolved?

CONTRACT MANAGEMENT- DELIVERING THE PPP PROMISE

Sydney's Cross City Tunnel controversy thrust PPPs into the spotlight locally. And we are not unfamiliar to concern rhetoric - super profits and the emasculation of local accessibility and public transport options to ensure profits, for example. The PPP process is evolutionary. Understanding and safeguarding has come far. So what of the issues? Examine discount rates and the state cost of capital, change of ownership, lifecycle costing, evolutionary procurement and characteristics of a successful project. How have PPPs performed internationally?



1.00pm HOW DO THEY STACK UP? INTERNATIONAL PPP PERFORMANCE

DAVID LAROCCA • Partner, Project Finance Advisory, Ernst Young Australia.

PPP MARKETS- THE APETITE FOR TOLLROADS

An overview of Australian and international models and markets, Sydney's contentious Cross City Tunnel and the key issues moving forward.

QUEENSLAND'S NORTH-SOUTH BYPASS TUNNEL

Planning for future growth, one of Brisbane's more significant transportation proposals is the North-South Bypass Tunnel. The project will have two parallel road tunnels approximately 5.2kms in length. Constructed in rock below the City and under the Brisbane River, the primary objective of the project is to ease traffic congestion in the inner city by providing a high-quality alternative for cross-city trips. At A\$3 billion the Project will be tolled on a free-flow electronic basis and was procured by the Brisbane City Council as a PPP.

CASE STUDY

IRELAND'S N4-N6 KINNEGAD KILCOCK MOTORWAY

Opening ten months ahead of schedule and costing 328 million euro, the N4-N6 Kinnegad Kilcock Motorway was the first of 10 toll road PPP projects let by Ireland's National Roads Authority and the largest one in the country to date. The road is part of a corridor linking Dublin with the northwest. Construction involved designing and building 39 km of road, including another 17 km of local roads, six junctions and 36 infrastructure items, as well as environmental and communications work. It is owned and operated by the private sector under a 30 year concession agreement.

CASE STUDY

PRINCIPLES OF PUBLIC PRIVATE PARTNERSHIPS



3.30pm PENLINK: NEW ZEALAND'S FIRST TOLL ROAD?

RAY GINNEVER • Special Projects Officer, Penlink, Rodney District Council

With 1656 kilometres of roads, Rodney District Council has a huge commitment to roading. Potentially the first toll road involving private funding in New Zealand, Penlink required specific legislation to allow the project to be funded under a tolling/concession agreement regime. With local authorities across the country struggling to bridge the ever-growing funding gap, this is a real-time examination of a project as it proceeds.

CASE STUDY

4.15pm IS THERE A PLACE FOR PPP'S IN NEW ZEALAND?

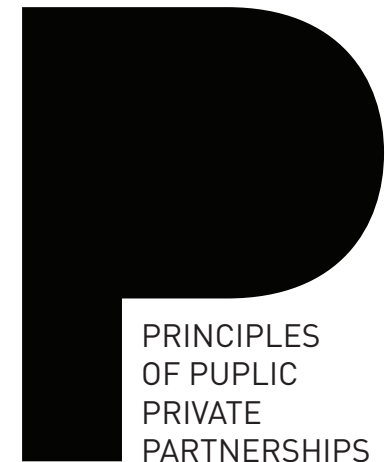
Robert Jamieson (BECA) facilitates a discussion session with experts Michael Regan (Bond University), David LaRocca (Ernst Young), Ray Ginnever (Rodney District Council) and Paul Buetow (Kensington Swan).

PANEL DISCUSSION

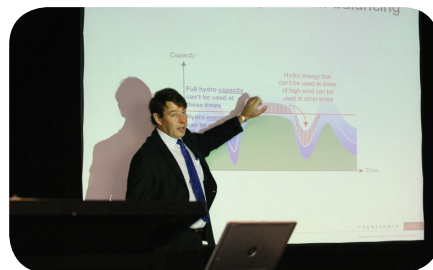
5.00pm FINISH

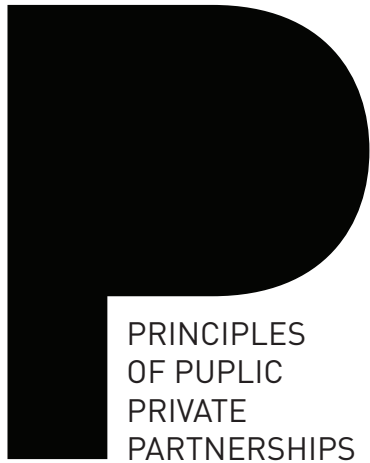
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PRINCIPLES OF PUBLIC PRIVATE PARTNERSHIPS





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\$449 +GST NZCID and IPENZ member discount
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position: _____

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Please return this registration form by 7th May to the address below, or contact us directly with your details on 09 358 7353 or info@nzcid.org.nz

NZ Council for Infrastructure Development. Level 20, ASB Bank Centre, 135 Albert Street, Auckland, NZ

